

March 8, 2024

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: WSU Foundation Board of Regents Report

SUBMITTED BY: Mike Connell, Vice President of Advancement & CEO, WSU Foundation

The Washington State University Foundation is pleased to report the following:

- As of March 1, 2024, generous alumni and friends have contributed \$77,922,484 in total philanthropic activity to benefit Washington State University faculty, students, research, and outreach system-wide during Fiscal Year 2024 (July 1, 2023 – June 30, 2024).
- The endowment market value was \$681,072,228 as of Dec. 31, 2023, representing a 12-month return of 10.60%. From June 30 to Dec. 31, gifts and other additions to the endowment have totaled \$11,278,731. Distributions from the endowment have totaled \$17,989,703 during this same period.
- The WSU Foundation hosted its annual Board of Directors Retreat in Scottsdale, AZ, Feb. 12-14, in collaboration with “WSU In Scottsdale” events on Feb. 13 and 15. The retreat featured dynamic discussions about a variety of topics ranging from fundraising, budget, endowment, investment strategy. Board of Directors also had the opportunity to engage and network with Executive Vice President for Finance and Administration and CFO Leslie Brunelli, WSU Vancouver Chancellor Mel Netzhammer, and WSU Global Chancellor Dave Cillay, along with several Deans. President Schulz and I, as well as many among our Advancement Leadership Team, also completed several development visits while in the area. This was an incredibly productive time with the WSU Foundation Board, reaffirming the strong engagement and robust leadership represented by its members.
- The entire WSU community will rally together on April 17 for the annual #CougsGive day of giving. #CougsGive is a one-day fundraising event dedicated to expanding, sharing, and celebrating the impact of donor support system-wide. Throughout this day of giving, #CougsGive Ambassadors will help spread the word via social media and inspire fellow alumni, family, friends, and colleagues to support WSU with a gift, and announce gift challenges throughout the day. In 2023, WSU donors made 1,419 gifts for \$468,584, with donations spanning 97 unique funding opportunities across the WSU system. More information can be found here at: <https://cougsgive.wsu.edu/>.
- The [WSU Foundation’s Impact Report](#), which chronicles WSU’s record fundraising activity throughout fiscal year 2023 was recently distributed. Look for the publication of future WSU Foundation impact reports in the fall following each fiscal year-end.
- The Spring Meeting of the WSU Foundation will be held in Spokane, WA, May 16-17. The Fall Meeting of the WSU Foundation will be held in Pullman, WA, October 24-25.